

Schedules of Debt Service Requirements

Forest Hills Public Schools
2013 Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$2,250,000 to \$2,280,000 dated April 11, 2013, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	4.00		\$ 203,500	\$ 203,500	
May 1, 2021	4.00	\$ 2,280,000	203,500	2,483,500	\$ 6,770,000
November 1, 2021	4.00		157,900	157,900	
May 1, 2022	4.00	2,270,000	157,900	2,427,900	4,500,000
November 1, 2022	5.00		112,500	112,500	
May 1, 2023	5.00	2,250,000	112,500	2,362,500	2,250,000
November 1, 2023	5.00		56,250	56,250	
May 1, 2024	5.00	2,250,000	56,250	2,306,250	
Total requirements		\$ 9,050,000	\$ 1,060,300	\$ 10,110,300	

Forest Hills Public Schools

2014 Building and Site Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$1,300,000 to \$2,650,000 dated May 8, 2014, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	4.00		\$ 326,375	\$ 326,375	
May 1, 2021	4.00	\$ 1,300,000	326,375	1,626,375	\$ 18,725,000
November 1, 2021	4.00		306,875	306,875	
May 1, 2022	4.00	2,050,000	306,875	2,356,875	16,675,000
November 1, 2022	5.00		276,125	276,125	
May 1, 2023	5.00	2,125,000	276,125	2,401,125	14,550,000
November 1, 2023	5.00		244,250	244,250	
May 1, 2024	5.00	2,200,000	244,250	2,444,250	12,350,000
November 1, 2024	5.00		211,250	211,250	
May 1, 2025	5.00	2,300,000	211,250	2,511,250	10,050,000
November 1, 2025	5.00		176,750	176,750	
May 1, 2026	5.00	2,375,000	176,750	2,551,750	7,675,000
November 1, 2026	5.00		141,125	141,125	
May 1, 2027	5.00	2,475,000	141,125	2,616,125	5,200,000
November 1, 2027	5.00		104,000	104,000	
May 1, 2028	5.00	2,550,000	104,000	2,654,000	2,650,000
November 1, 2028	5.00		53,000	53,000	
May 1, 2029	5.00	2,650,000	53,000	2,703,000	
Total requirements		\$ 20,025,000	\$ 3,679,500	\$ 23,704,500	

Forest Hills Public Schools
2015 Refunding Bonds - Bonded Debt

This issue consists of bond payments of \$9,575,000 dated February 5, 2015, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	5.00		\$ 239,375	\$ 239,375	
May 1, 2021	5.00	\$ 9,575,000	239,375	9,814,375	
Total requirements		\$ 9,575,000	\$ 478,750	\$ 10,053,750	

Forest Hills Public Schools

2016 Building, Site and Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$3,775,000 to \$5,230,000 dated April 20, 2016, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	5.00		\$ 839,625	\$ 839,625	
May 1, 2021	5.00	\$ 3,775,000	839,625	4,614,625	\$ 29,810,000
November 1, 2021	5.00		745,250	745,250	
May 1, 2022	5.00	4,655,000	745,250	5,400,250	25,155,000
November 1, 2022	5.00		628,875	628,875	
May 1, 2023	5.00	4,795,000	628,875	5,423,875	20,360,000
November 1, 2023	5.00		509,000	509,000	
May 1, 2024	5.00	4,910,000	509,000	5,419,000	15,450,000
November 1, 2024	5.00		386,250	386,250	
May 1, 2025	5.00	5,045,000	386,250	5,431,250	10,405,000
November 1, 2025	5.00		260,125	260,125	
May 1, 2026	5.00	5,175,000	260,125	5,435,125	5,230,000
November 1, 2026	5.00		130,750	130,750	
May 1, 2027	5.00	5,230,000	130,750	5,360,750	
Total requirements		\$ 33,585,000	\$ 6,999,750	\$ 40,584,750	

Forest Hills Public Schools

2019 Building and Site Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$1,650,000 to \$2,700,000 dated May 15, 2019, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	4.00		\$ 781,750	\$ 781,750	
May 1, 2021	4.00	\$ 1,650,000	781,750	2,431,750	\$ 29,950,000
November 1, 2021	5.00		748,750	748,750	
May 1, 2022	5.00	1,950,000	748,750	2,698,750	28,000,000
November 1, 2022	5.00		700,000	700,000	
May 1, 2023	5.00	2,000,000	700,000	2,700,000	26,000,000
November 1, 2023	5.00		650,000	650,000	
May 1, 2024	5.00	2,100,000	650,000	2,750,000	23,900,000
November 1, 2024	5.00		597,500	597,500	
May 1, 2025	5.00	2,150,000	597,500	2,747,500	21,750,000
November 1, 2025	5.00		543,750	543,750	
May 1, 2026	5.00	2,200,000	543,750	2,743,750	19,550,000
November 1, 2026	5.00		488,750	488,750	
May 1, 2027	5.00	2,250,000	488,750	2,738,750	17,300,000
November 1, 2027	5.00		432,500	432,500	
May 1, 2028	5.00	2,300,000	432,500	2,732,500	15,000,000
November 1, 2028	5.00		375,000	375,000	
May 1, 2029	5.00	2,350,000	375,000	2,725,000	12,650,000
November 1, 2029	5.00		316,250	316,250	
May 1, 2030	5.00	2,400,000	316,250	2,716,250	10,250,000
November 1, 2030	5.00		256,250	256,250	
May 1, 2031	5.00	2,450,000	256,250	2,706,250	7,800,000
November 1, 2031	5.00		195,000	195,000	
May 1, 2032	5.00	2,500,000	195,000	2,695,000	5,300,000
November 1, 2032	5.00		132,500	132,500	
May 1, 2033	5.00	2,600,000	132,500	2,732,500	2,700,000
November 1, 2033	5.00		67,500	67,500	
May 1, 2034	5.00	2,700,000	67,500	2,767,500	
Total requirements		\$ 31,600,000	\$ 12,571,000	\$ 44,171,000	

Forest Hills Public Schools

2020 Refunding Bonds - Bonded Debt

This issue consists of bond payments from \$1,000,000 to \$1,345,000 dated February 27, 2020, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2020 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2020	4.00		\$ 262,164	\$ 262,164	
May 1, 2021	4.00	\$ 1,345,000	193,400	1,538,400	\$ 8,325,000
November 1, 2021	4.00		166,500	166,500	
May 1, 2022	4.00	1,000,000	166,500	1,166,500	7,325,000
November 1, 2022	4.00		146,500	146,500	
May 1, 2023	4.00	1,000,000	146,500	1,146,500	6,325,000
November 1, 2023	4.00		126,500	126,500	
May 1, 2024	4.00	1,025,000	126,500	1,151,500	5,300,000
November 1, 2024	4.00		106,000	106,000	
May 1, 2025	4.00	1,050,000	106,000	1,156,000	4,250,000
November 1, 2025	4.00		85,000	85,000	
May 1, 2026	4.00	1,050,000	85,000	1,135,000	3,200,000
November 1, 2026	4.00		64,000	64,000	
May 1, 2027	4.00	1,050,000	64,000	1,114,000	2,150,000
November 1, 2027	4.00		43,000	43,000	
May 1, 2028	4.00	1,075,000	43,000	1,118,000	1,075,000
November 1, 2028	4.00		21,500	21,500	
May 1, 2029	4.00	1,075,000	21,500	1,096,500	
Total requirements		\$ 9,670,000	\$ 1,973,564	\$ 11,643,564	