

Schedules of Debt Service Requirements

Forest Hills Public Schools

2007 Building and Site Bonds - Bonded Debt

The original issue dated June 27, 2007, refunded in the current year, with one remaining principal payment of \$3,000,000 due on May 1, 2017, with interest payable on May 1 and November 1.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	5.00	\$	75,000	\$ 75,000	
May 1, 2017	5.00	\$ 3,000,000	75,000	3,075,000	
Total requirements		\$ 3,000,000	\$ 150,000	\$ 3,150,000	

Forest Hills Public Schools

2010 Building and Site Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$650,000 to \$1,300,000 dated May 6, 2010, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	3.50		\$ 307,500	\$ 307,500	
May 1, 2017	3.50	\$ 650,000	307,500	957,500	\$ 13,825,000
November 1, 2017	4.00		296,125	296,125	
May 1, 2018	4.00	850,000	296,125	1,146,125	12,975,000
November 1, 2018	4.00		279,125	279,125	
May 1, 2019	4.00	1,025,000	279,125	1,304,125	11,950,000
November 1, 2019	4.00		258,625	258,625	
May 1, 2020	4.00	1,075,000	258,625	1,333,625	10,875,000
November 1, 2020	4.00		237,125	237,125	
May 1, 2021	4.00	1,075,000	237,125	1,312,125	9,800,000
November 1, 2021	4.00		215,625	215,625	
May 1, 2022	4.00	1,125,000	215,625	1,340,625	8,675,000
November 1, 2022	4.25		193,125	193,125	
May 1, 2023	4.25	1,150,000	193,125	1,343,125	7,525,000
November 1, 2023	4.25		168,688	168,688	
May 1, 2024	4.25	1,200,000	168,687	1,368,687	6,325,000
November 1, 2024	4.38		143,188	143,188	
May 1, 2025	4.38	1,200,000	143,187	1,343,187	5,125,000
November 1, 2025	4.50		116,938	116,938	
May 1, 2026	4.50	1,250,000	116,937	1,366,937	3,875,000
November 1, 2026	4.50		88,813	88,813	
May 1, 2027	4.50	1,275,000	88,812	1,363,812	2,600,000
November 1, 2027	4.63		60,125	60,125	
May 1, 2028	4.63	1,300,000	60,125	1,360,125	1,300,000
November 1, 2028	4.63		30,062	30,062	
May 1, 2029	4.63	1,300,000	30,063	1,330,063	
Total requirements		\$ 14,475,000	\$ 4,790,125	\$ 19,265,125	

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2012 Building and Site and Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$325,000 to \$525,000 dated March 28, 2012, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	1.70		\$ 16,475	\$ 16,475	
May 1, 2017	1.70	\$ 325,000	16,475	341,475	\$ 1,400,000
November 1, 2017	1.85		13,713	13,713	
May 1, 2018	1.85	400,000	13,713	413,713	1,000,000
November 1, 2018	1.95		10,013	10,013	
May 1, 2019	1.95	475,000	10,012	485,012	525,000
November 1, 2019	2.05		5,381	5,381	
May 1, 2020	2.05	525,000	5,381	530,381	
Total requirements		\$ 1,725,000	\$ 91,163	\$ 1,816,163	

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2013 Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$1,525,000 to \$2,290,000 dated April 11, 2013, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	4.00		\$ 364,000	\$ 364,000	
May 1, 2017	4.00	\$ 1,525,000	364,000	1,889,000	\$ 15,550,000
November 1, 2017	4.00		333,500	333,500	
May 1, 2018	4.00	1,925,000	333,500	2,258,500	13,625,000
November 1, 2018	4.00		295,000	295,000	
May 1, 2019	4.00	2,290,000	295,000	2,585,000	11,335,000
November 1, 2019	4.00		249,200	249,200	
May 1, 2020	4.00	2,285,000	249,200	2,534,200	9,050,000
November 1, 2020	4.00		203,500	203,500	
May 1, 2021	4.00	2,280,000	203,500	2,483,500	6,770,000
November 1, 2021	4.00		157,900	157,900	
May 1, 2022	4.00	2,270,000	157,900	2,427,900	4,500,000
November 1, 2022	5.00		112,500	112,500	
May 1, 2023	5.00	2,250,000	112,500	2,362,500	2,250,000
November 1, 2023	5.00		56,250	56,250	
May 1, 2024	5.00	2,250,000	56,250	2,306,250	
Total requirements		\$ 17,075,000	\$ 3,543,700	\$ 20,618,700	

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2014 Building and Site Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$625,000 to \$2,650,000 dated May 8, 2014, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	4.00		\$ 373,625	\$ 373,625	
May 1, 2017	4.00	\$ 1,025,000	373,625	1,398,625	\$ 22,700,000
November 1, 2017	4.00		363,375	363,375	
May 1, 2018	4.00	625,000	363,375	988,375	22,075,000
November 1, 2018	4.00		357,125	357,125	
May 1, 2019	4.00	800,000	357,125	1,157,125	21,275,000
November 1, 2019	4.00		345,125	345,125	
May 1, 2020	4.00	1,250,000	345,125	1,595,125	20,025,000
November 1, 2020	4.00		326,375	326,375	
May 1, 2021	4.00	1,300,000	326,375	1,626,375	18,725,000
November 1, 2021	4.00		306,875	306,875	
May 1, 2022	4.00	2,050,000	306,875	2,356,875	16,675,000
November 1, 2022	5.00		276,125	276,125	
May 1, 2023	5.00	2,125,000	276,125	2,401,125	14,550,000
November 1, 2023	5.00		244,250	244,250	
May 1, 2024	5.00	2,200,000	244,250	2,444,250	12,350,000
November 1, 2024	5.00		211,250	211,250	
May 1, 2025	5.00	2,300,000	211,250	2,511,250	10,050,000
November 1, 2025	5.00		176,750	176,750	
May 1, 2026	5.00	2,375,000	176,750	2,551,750	7,675,000
November 1, 2026	5.00		141,125	141,125	
May 1, 2027	5.00	2,475,000	141,125	2,616,125	5,200,000
November 1, 2027	5.00		104,000	104,000	
May 1, 2028	5.00	2,550,000	104,000	2,654,000	2,650,000
November 1, 2028	5.00		53,000	53,000	
May 1, 2029	5.00	2,650,000	53,000	2,703,000	
Total requirements		\$ 23,725,000	\$ 6,558,000	\$ 30,283,000	

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2015 Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$9,575,000 to \$10,000,000 dated February 5, 2015, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	4.00		\$ 1,165,625	\$ 1,165,625	
May 1, 2017	4.00	\$ 10,000,000	1,165,625	11,165,625	\$ 38,625,000
November 1, 2017	5.00		965,625	965,625	
May 1, 2018	5.00	9,800,000	965,625	10,765,625	28,825,000
November 1, 2018	5.00		720,625	720,625	
May 1, 2019	5.00	9,675,000	720,625	10,395,625	19,150,000
November 1, 2019	5.00		478,750	478,750	
May 1, 2020	5.00	9,575,000	478,750	10,053,750	9,575,000
November 1, 2020	5.00		239,375	239,375	
May 1, 2021	5.00	9,575,000	239,375	9,814,375	
Total requirements		\$ 48,625,000	\$ 7,140,000	\$ 55,765,000	

Forest Hills Public Schools

2016 Building and Site and Refunding Bonds - Bonded Debt

This issue consists of bonds ranging in denominations from \$1,650,000 to \$5,710,000 dated April 20, 2016, with interest payable on May 1 and November 1 of each year. The following summary presents the bonds outstanding at June 30, 2016 together with the semi-annual interest requirements. The interest requirement is computed on the entire outstanding bond issue and represents the semi-annual interest requirement to be paid on the bond issue with no prior redemptions. The total bonds outstanding after payment of each annual principal requirement are also shown.

<i>Payment Date</i>	Rate	Requirements			Outstanding
		Principal	Interest	Total	
November 1, 2016	5.00		\$ 1,276,782	\$ 1,276,782	
May 1, 2017	5.00	\$ 1,650,000	1,203,250	2,853,250	\$ 46,480,000
November 1, 2017	5.00		1,162,000	1,162,000	
May 1, 2018	5.00	5,710,000	1,162,000	6,872,000	40,770,000
November 1, 2018	5.00		1,019,250	1,019,250	
May 1, 2019	5.00	3,405,000	1,019,250	4,424,250	37,365,000
November 1, 2019	5.00		934,125	934,125	
May 1, 2020	5.00	3,780,000	934,125	4,714,125	33,585,000
November 1, 2020	5.00		839,625	839,625	
May 1, 2021	5.00	3,775,000	839,625	4,614,625	29,810,000
November 1, 2021	5.00		745,250	745,250	
May 1, 2022	5.00	4,655,000	745,250	5,400,250	25,155,000
November 1, 2022	5.00		628,875	628,875	
May 1, 2023	5.00	4,795,000	628,875	5,423,875	20,360,000
November 1, 2023	5.00		509,000	509,000	
May 1, 2024	5.00	4,910,000	509,000	5,419,000	15,450,000
November 1, 2024	5.00		386,250	386,250	
May 1, 2025	5.00	5,045,000	386,250	5,431,250	10,405,000
November 1, 2025	5.00		260,125	260,125	
May 1, 2026	5.00	5,175,000	260,125	5,435,125	5,230,000
November 1, 2026	5.00		130,750	130,750	
May 1, 2027	5.00	5,230,000	130,750	5,360,750	
Total requirements		\$ 48,130,000	\$ 15,710,532	\$ 63,840,532	